

Agenda Item 6.2 : Report on Membership Contributions

Purpose of paper

1. To report to the Meeting on Members' contributions.

Background

2. Financial Regulation 14 requires the Director General to submit to each SPREP Meeting a report on the receipt of Members' contributions. This report provides an update on the status of Members' contributions as at 31st December 2021 as audited, as well as a brief update on the status of membership contributions at the time of drafting this report (27th May 2022). A further update will be provided at the Meeting.

Update

3. The audited Financial Statements as at 31st December 2021 noted total contributions received from Members of US\$1,183,955, which is an increase of US\$157,511 from 2020 contributions received of US\$1,026,444. The overall balance outstanding from members as at 31st December 2021 was US\$238,113 (refer Annex 1).

Outstanding Contributions

4. The table in Annex 2 provides the latest updated statement of contributions as at 31st May 2022 which shows the amounts expected from Members for current year contributions, totals USD\$1,184,876. As at 31st May 2022, the Secretariat had received USD\$691,318 or 58% of the 2022 contributions, which in combination with prior years' outstanding contributions leaves an outstanding balance on unpaid contributions from members of USD\$731,671.
5. An updated listing of outstanding contributions will be provided immediately prior to the meeting in September.

Recommendation

6. The Executive Board Meeting is invited to:
 - 1) **Consider** the report and **address** the issue of outstanding member contributions; and
 - 2) **Commit** itself collectively and individually to paying current and outstanding contributions in full in 2022.

31 May 2022