

Twelfth Meeting of the Conference of the Parties to the Convention to Ban the Importation into Forum Island Countries of Hazardous and Radioactive Wastes and to Control the Transboundary Movement and the Management of Hazardous Wastes within the South Pacific Region (Waigani Convention)

1st September 2023, Apia, Samoa

Agenda item 8: Financial Statements for 2021-2022 and status of contribution

Purpose of paper

1. To present the audited reports for SPREP and the Income and Expenditure reports for the Waigani Convention for the 2021 and 2022 financial years.
2. To present the status of contributions as at 31 December 2022

Background

3. Rule 9.4 of the Financial Rules for the Waigani Convention require that the Director General of SPREP circulate the full report of the Auditors, including comments on the financial operations of the Convention and accounts together with such remarks as he may wish to offer to Parties, prior to the next Meeting of the Parties.
4. The Financial Regulations do not require, and the small annual budget for the Convention do not justify, separate audited accounts from those presented to the SPREP Meeting.
5. Rule 6 of the Financial Rules of the Waigani Convention outlines the contributions that each Party is to make to the Trust Fund based on a scale adopted by consensus at the WC COP 1 in 2002.
6. Party contributions are due on the first day of the relevant biennium.

Recommendation

7. The Parties are invited to:
 - **adopt** the audited reports for SPREP and the Income and Expenditure reports for the Waigani Convention for the 2021 and 2022 financial years.
 - **note** the Status of Contributions and make necessary arrangements with the Secretariat to settle any outstanding fees.

18 July 2023